



Commodities Technical Outlook

Date 2 May 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2019 CMP: 31740 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		31695	31607	31518	31411
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31785	31874	31963	32070
	Buy gold around 31450-31460 Tgt 31780 SL 31320				
SILVER 5 July 2019 CMP:37139 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		37043	36803	36515	36182
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37235	37477	37768	38109
	Buy near 36850-36860 Tgt 37277 SL 36700				
CRUDE 20 May 2019 CMP: 4420 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4405	4380	4352	4323
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4439	4464	4492	4522
	Buy around 4400-4402 Tgt 4455 SL 4370				



NG 28 May 2019 CMP 182.60 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		181	179	176	172
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		185	188	191	195
	Sell near 183.5 Tgt 179.50 SL 185.5				

COPPER 28 JUNE 2019 CMP 435.50 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		433	430	427	424
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		438	441	444	447
	Sell around 435.70 Tgt 430.7 SL 438.8				

ALUM 31 MAY 2019 CMP 147.25	Supports	Support 1	Support 2	Support 3	Support4
		146.6	146.0	145.1	143.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		148	151	130	133
	Sell around 147.60 Tgt 145.7 SL 148.50				

LEAD 31 MAY 2019 CMP: 129.75 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		129.2	128.6	127.8	126.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		130.3	130.9	131.8	133.2
	Sell around 130.40 Tgt 127.5 SL 131.8				



NICKEL 31 MAY 2019 CMP 849.25 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		841.9	833.2	823.2	811.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		856.5	865.3	875.6	887.5
	Sell near 850 Tgt 837 SL 858				

ZINC 31 MAY 2019 CMP 219.75 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		219.0	218.3	217.2	215.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		220.5	221.2	222.4	224.2
	Sell near 220.50 Tgt 217.5 SL 221.8				

Intraday key support & resistance Agri

SYBEANIDR 20 June 19 CMP 3715 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3700	3669	3639	3603
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3730	3761	3792	3829
	Buy around 3700 Tgt 3735 SL 3680				

SYOREF 20 June 19 CMP 728.85 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		722	709	695	680
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		736	749	763	780
	Buy near 725.50 Tgt 730 SL 723				



GUARSEED 20 June 19 CMP 4391 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4374	4341	4309	4269
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4408	4441	4474	4514
Buy near 4390 Tgt 4435 SL 4360					

RMSEED 20 June 19 CMP 3785 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3770	3739	3708	3672
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3800	3831	3862	3900
Sell near 3800 Tgt 3775 SL 3835					

CHANA 20 June 19 CMP 4374 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4357	4325	4292	4253
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4391	4424	4457	4497
Sell near 4400 Tgt 4355 SL 4425					

Call of the day

Buy Gold 31450-31460 Tgt 31750 SL 31350

Major Global Announcements



TIME	COUNTRY	DATA	Forecast	Previous
4:30pm	GBP	BOE Inflation Report		
	GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9
	GBP	Monetary Policy Summary		
	GBP	Official Bank Rate	0.75%	0.75%
	GBP	Asset Purchase Facility	435B	435B
	GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
5:00pm	GBP	BOE Gov Carney Speaks		
	USD	Challenger Job Cuts y/y		0.40%
6:00pm	USD	Prelim Nonfarm Productivity q/q	0.90%	1.90%
	USD	Prelim Unit Labor Costs q/q	2.40%	2.00%
	USD	Unemployment Claims	220K	230K
7:30pm	USD	Factory Orders m/m	1.00%	-0.50%
8:00pm	USD	Natural Gas Storage		92B

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